FRESNO STATE
Discovery. Diversity. Distinction.

FOUNDATION
BOARD OF GOVERNORS
March 27, 2025
2:15 – 4:15 p.m.
Foundation Boardroom

AGENDA

I. Call to Order *Ricchiuti*

II. Approval of Agenda – Action *Ricchiuti* **Tab #1**

III. Approval of the Consent Agenda – Action *Ricchiuti* **Tab #2**
 A. Minutes of December 12, 2024
 B. Ratify Approval of 2024-25 Endowment Payout
 C. Approval of Equipment Donations

IV. Committee Reports
 A. Audit Committee *Stephenson* **Tab #3**
  1. Approval of External CPA Engagement – Action

 B. Budget Committee *Laval* **Tab #4**
  1. Budget Review Meeting in May
  2. Financial Statement as of February 28, 2025

 C. Development Committee *Nalchajian-Cohen/Ricchiuti* **Tab #5**
  1. President's Circle Update – Informational
  2. Craig School of Business Tour – Informational

 D. Investment Committee *Wishon* **Tab #6**
  1. Approval of Asset Class Targets for Endowed Portfolio – Action
  2. Goldman Sachs Investment Report as of December 31, 2024 – Informational

V. President's Report – *Dr. Saúl Jiménez-Sandoval*

VI. VP for University Advancement Report *Crook* **Tab #7**
 A. University Advancement Update

The Fresno State Foundation's mission is to advance the University's strategic objectives by encouraging philanthropy, inspiring leadership and promoting fiscal accountability.

VII.   New Business

VIII.   Reports
         A. Chair

IX.   Items from the Floor
         • Next Board of Governors Meeting: Thursday, June 5, 2025 – 2:00 p.m.

X.   Closed Session

XI.   Adjournment *Ricchiuti*

Location: Foundation Boardroom (in-person) 4910 N. Chestnut Ave., Fresno, CA 93726

If you are unable to attend the meeting in-person, you may join the meeting via Zoom. The link for the meeting is provided in the calendar invite, or use the information below to join the meeting telephonically.

Dial-in: +1 (669) 900-6833
Meeting ID: 886 7260 1922
Passcode: 244092

For additional information on the agenda, please contact Julie Kamana, Executive Assistant, at 559.278.0915 or jkamana@csufresno.edu.

The Fresno State Foundation's mission is to advance the University's strategic objectives by encouraging philanthropy, inspiring leadership and promoting fiscal accountability.