

# APPLICATION FOR THE MARY E. MCGARRY STUDENT LOAN

*In order to be considered for a Mary E. McGarry student loan, you must first fill out and submit online a FAFSA (Free Application for Federal Student Aid) form. In addition, you must fill out this Mary E. McGarry loan application. The deadline for completing the FAFSA form and submitting this application to the Financial Aid Office is July 31, 2026 for a loan for the 2026-2027 academic year. You must be enrolled in a minimum of twelve (12) units as an undergraduate student or eight (8) units of 200 series classes as a graduate student, before submitting your Mary E. McGarry loan application to the Financial Aid Office.*

1. Name: \_\_\_\_\_
2. Student ID Number: \_\_\_\_\_
3. Email Address: \_\_\_\_\_
4. Local mailing address: \_\_\_\_\_
5. Home mailing address (if different): \_\_\_\_\_
6. Telephone number: \_\_\_\_\_
7. Major: \_\_\_\_\_
8. Number of units you have completed (as of the date of this application): \_\_\_\_\_
9. Loan Amount Requested
  - a. For Fall Semester (not to exceed \$7,500): \_\_\_\_\_
  - b. For Spring Semester (not to exceed \$7,500): \_\_\_\_\_
10. I will undertake a minimum of 12 academic units per semester (undergraduate) or 8 units of 200 series classes (graduate) during the time period for which I am requesting loan monies (select one):      Yes      No
11. I wish to complete community service hours and will enroll in INTD 194i or COMS 101i to intern at a Community Benefit Organization in order to participate in the loan forgiveness program. I understand that loan forgiveness will only be granted if I fully and timely comply with the community service requirements established by Fresno State Foundation, whose decision in such matters is final. I accept sole financial responsibility for any liability for taxes if my loan is forgiven.

You must obtain the signature of the Dean's office certifying that your major is in any field within either the Craig School of Business or the Jordan College of Agricultural Sciences and Technology:

Signature of Dean's Office: \_\_\_\_\_ Date: \_\_\_\_\_

I declare that the information on this loan application is true, and that I have read and agree to the terms and conditions listed on the back of this form for a Mary E. McGarry student loan.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## FINANCIAL AID OFFICE USE ONLY

As of this date:

\_\_\_ Application has completed the financial aid process and has an unmet financial need of \$ \_\_\_\_\_

Enrolled Summary reflects full time enrollment for the \_\_\_ Fall 2026/ \_\_\_ Spring 2027 semester (12+ undergraduate units or 8+ units 200 series classes)

\_\_\_ Eligibility: \$ \_\_\_\_\_ for \_\_\_ academic year / \_\_\_ Fall 2026 / \_\_\_ Spring 2027

Comments: \_\_\_\_\_

Completed by: \_\_\_\_\_ Date: \_\_\_\_\_

## **MARY E. MCGARRY STUDENT LOAN TERMS AND CONDITIONS**

The interest rate for a Mary E. McGarry student loan is zero percent (0%) simple interest (however interest is charged at one percent (1%) following any default on the loan by the borrower). The maximum amount that a student may borrow, subject to his or her financial need, is Fifteen Thousand Dollars (\$15,000) per academic year, or Seven Thousand Five Hundred Dollars (\$7,500) per semester, for a maximum allowable cumulative amount of Sixty Thousand Dollars (\$60,000). Though you are allowed to make payments at any time on or before the loan due date without penalty, all loan proceeds and accrued interest will be fully due and payable no later than five (5) years after you cease to be enrolled as a full-time student at Fresno State.

The determination as to whether you qualify for a Mary E. McGarry student loan shall be made by the Foundation in its discretion, and shall be based on a review of your FAFSA, and this application.

If you are approved to receive a Mary E. McGarry student loan, before loan monies will be disbursed to you, you will be required to sign documents evidencing the loan. If you should fail to fully pay the loan on or before the due date, legal action will be taken against you to collect the amounts you owe. If this happens, you could be held liable for the principal amount of the loan due, accrued interest, as well as court costs and legal fees.

If you wish to participate in the loan forgiveness program, and you are willing to enroll in INTD 194i or COMS101i to intern at a Community Benefit Organization during the semester(s) that you received the loan, please so indicate by initialing the box on the loan application.

Please take notice that receiving Mary E. McGarry student loan monies could affect your ability to qualify for federal student loans, as well as other forms of financial aid.