



Moore Grider & Company LLP
Certified Public Accountants

**CALIFORNIA STATE UNIVERSITY,
FRESNO FOUNDATION**

SINGLE AUDIT REPORTS

YEAR ENDED JUNE 30, 2025

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**CALIFORNIA STATE UNIVERSITY,
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SINGLE AUDIT REPORTS
YEAR ENDED JUNE 30, 2025**

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A Partnership Including
Accountancy Corporations

INDEPENDENT AUDITORS' REPORT

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Board of Governors
California State University, Fresno Foundation
Fresno, California

Report on the Audit of the Schedule of Expenditures of Federal Awards

Opinion

We have audited the schedule of expenditures of federal awards of California State University, Fresno Foundation for the year ended June 30, 2025 and the related notes (the schedule).

In our opinion, the accompanying schedule of federal awards presents fairly, in all material respects, the expenditures of federal awards of California State University, Fresno Foundation for the year ended June 30, 2025 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of the Schedule section of our report.

We are required to be independent of California State University, Fresno Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the schedule in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of California State University, Fresno Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Moore Kridler & Company LLP

Fresno, California
January 20, 2026

**California State University, Fresno Foundation
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2025**

Federal Grantor/Program Title or Cluster Title	Assistance Listing Number	Pass-Through Grantor	Pass-Through Grant Award or Contract Number	Federal Program Expenditures	Expenditures to Subrecipients
Research & Development Cluster					
U.S. Department of Agriculture:					
Direct programs:					
Agricultural Research Basic and Applied Research	10.001			\$ 37,434	
Agricultural Research Basic and Applied Research	10.001			\$ 8,836	
Hispanic Serving Institutions Education Grants, Special Research Grants	10.223			\$ 183,905	\$ 55,433
Hispanic Serving Institutions Education Grants, Special Research Grants	10.223			\$ 119,763	\$ 7,834
Hispanic Serving Institutions Education Grants, Special Research Grants	10.223			\$ 12,104	
Hispanic Serving Institutions Education Grants, Special Research Grants	10.223			\$ 28,042	
Agriculture and Food Research Initiative (AFRI)	10.310			\$ 94,279	\$ 14,628
Capacity Building for Non-Land	10.326			\$ 5,396	
Capacity Building for Non-Land	10.326			\$ 414,307	\$ 121,509
Infrastructure Investment and Job Act Fire Science Program	10.714			\$ 32,945	
Subtotal U.S. Department of Agriculture direct programs:				\$ 937,011	\$ 199,404
Pass-through programs from:					
Agricultural Research Basic and Applied Research	10.001	CSU FRESNO	2300000650	\$ 43,093	
Agricultural Research Basic and Applied Research	10.001	CSU FRESNO	2300000651	\$ 35,514	
Specialty Crop Block Grant Program - Farm Bill	10.170	CDFA/Cal Poly Corporation	2023-14-47727	\$ 38,548	
Specialty Crop Block Grant Program - Farm Bill	10.170	Washington State University	142264-WSU001012	\$ 26,530	
Specialty Crop Block Grant Program - Farm Bill	10.170	The Regents of the University of California, UC Davis	A24-0738-S001	\$ 12,121	
Specialty Crop Block Grant Program - Farm Bill	10.170	Sustainable Conservation	None	\$ 8,590	
Hispanic Serving Institutions Education Grants, Special Research Grants	10.223	New Mexico State University	Q02701	\$ 351	
Agriculture and Food Research Initiative (AFRI)	10.310	The Regents of the University of California, UC Davis	A22-1253-S002	\$ 73,895	
Agriculture and Food Research Initiative (AFRI)	10.310	The Regents of the University of California, UC Davis	A22-1253-S002	\$ 26,751	
Agriculture and Food Research Initiative (AFRI)	10.310	The Regents of the University of California, UC Davis	A22-1253-S002	\$ 41,295	
Agriculture and Food Research Initiative (AFRI)	10.310	The Regents of the University of California, UC Davis	A22-1253-S002	\$ 78,019	
Agriculture and Food Research Initiative (AFRI)	10.310	Public Policy Ins CA	PPIC.202304	\$ 35,349	
Environmental Quality Incentives Program	10.912	The Regents of the University of California, UC Davis	A22-1843-S001	\$ 50,805	
Subtotal U.S. Department of Agriculture pass-through programs:				\$ 470,861	\$ -
Total U.S. Department of Agriculture:				\$ 1,407,872	\$ 199,404
Economic Development					
Economic Development Administration:					
Pass-through programs from:					
Economic Adjustment Assistance	11.307	The Regents of the University of California	A23-0059-S001	\$ 1,805,376	
Subtotal Economic Development Administration pass-through programs:				\$ 1,805,376	\$ -
Total Economic Development				\$ 1,805,376	\$ -
Department of Interior:					
Direct programs:					
Applied Science Grants	15.557			\$ 26,933	
Subtotal Department of Interior direct programs:				\$ 26,933	\$ -
Pass-through programs from:					
Assistance to State Water Resources Research Institutes	15.805	The Regents of the University of California	SA21-5650-17	\$ 12,761	
Subtotal Department of Interior pass-through programs:				\$ 12,761	\$ -
Total Department of Interior				\$ 39,694	\$ -
Department of Justice:					
Direct programs:					
Missing and Unidentified Human Remains	16.050			\$ 6,460	
Subtotal Department of Justice pass-through programs:				\$ 6,460	\$ -
Total Department of Justice:				\$ 6,460	\$ -
National Aeronautics and Space Administration:					
Direct programs:					
Science	43.001			\$ 173	

**California State University, Fresno Foundation
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2025**

Federal Grantor/Program Title or Cluster Title	Assistance Listing Number	Pass-Through Grantor	Pass-Through Grant Award or Contract Number	Federal Program Expenditures	Expenditures to Subrecipients
Science	43.001			\$ 1,129	
Office of STEM Engagement	43.008			\$ 42,648	\$ 21,419
Subtotal National Aeronautics and Space Administration direct programs:				\$ 43,950	\$ 21,419
Pass-through programs from:					
Aeronautics	43.002	Jet Propulsion Laboratory	1556698 AMD 15	\$ 189,526	
Subtotal National Aeronautics and Space Administration pass through programs:				\$ 189,526	\$ -
Total National Aeronautics and Space Administration:				\$ 233,476	\$ 21,419
National Science Foundation:					
Direct programs:					
Engineering	47.041			\$ 49,493	
Engineering	47.041			\$ 53,057	
Engineering	47.041			\$ 56,588	
Mathematical and Physical Sciences	47.049			\$ 101,241	
Mathematical and Physical Sciences	47.049			\$ 66,034	
Mathematical and Physical Sciences	47.049			\$ 25,929	
Geosciences	47.050			\$ 79,993	
Biological Sciences	47.074			\$ 44,017	
Biological Sciences	47.074			\$ 115,403	
Biological Sciences	47.074			\$ 155,645	
Social, Behavioral and Economic Sciences	47.075			\$ 108,951	\$ 9,945
STEM Education	47.076			\$ 524,541	\$ 242,258
STEM Education	47.076			\$ 34,342	
STEM Education	47.076			\$ 68,776	\$ 34,019
STEM Education	47.076			\$ 106,329	\$ 4,802
STEM Education	47.076			\$ 246,606	\$ 6,498
STEM Education	47.076			\$ 35,743	
STEM Education	47.076			\$ 344,587	
STEM Education	47.076			\$ 187,306	
STEM Education	47.076			\$ 9,640	
STEM Education	47.076			\$ 34,647	
STEM Education	47.076			\$ 61,001	
STEM Education	47.076			\$ 122,606	
STEM Education	47.076			\$ 291,220	
STEM Education	47.076			\$ 251,414	
STEM Education	47.076			\$ 143,664	
Subtotal National Science Foundation direct programs:				\$ 3,318,773	\$ 297,522
Pass-through programs from:					
Engineering	47.041	The Regents of the UC, San Diego	706815	\$ 29,233	
Mathematical and Physical Sciences	47.049	Georgia Tech	AWD-005257-G2	\$ 66,874	
Computer and Information Science and Engineering	47.070	Sonoma State University	124887	\$ 19,233	
STEM Education	47.076	University of Oregon	2016W0B	\$ 43,974	
STEM Education	47.076	State Center Community College District	1833999-CSU Fresno Foundation	\$ 2,894	
STEM Education	47.076	San Jose State University Research Foundation	21-1504-6810	\$ 22,507	
STEM Education	47.076	University Enterprises, Inc.	533086-A6	\$ 3,363	
STEM Education	47.076	University Enterprises, Inc.	541811	\$ 10,792	
Integrative Accounts	47.083	State Center Community College District	2324502-State Center Community College District	\$ 46,979	
Subtotal National Science Foundation pass-through programs:				\$ 245,849	\$ -
Total National Science Foundation:				\$ 3,564,622	\$ 297,522
Department of Energy:					
Direct programs:					
State Energy Program Special Projects	81.119			\$ 1,762	
State Energy Program Special Projects	81.119			\$ 9,826	
State Energy Program Special Projects	81.119			\$ 4,729	
Subtotal U.S. Department of Energy direct programs:				\$ 16,317	\$ -
Pass-through programs from:					
Minority Economic Impact	81.137	University of Las Vegas	GR19506	\$ 88,474	
Subtotal U.S. Department of Energy pass-through programs:				\$ 88,474	\$ -
Total Department of Energy:				\$ 104,791	\$ -
U.S. Department of Education					
Pass-through programs from:					
School Safety National Activities	84.184	Clovis Unified School District	3220280	\$ -	
School Safety National Activities	84.184	Clovis Unified School District	3230338	\$ 10,912	
School Safety National Activities	84.184	Clovis Unified School District	3240384	\$ 30,800	

**California State University, Fresno Foundation
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2025**

Federal Grantor/Program Title or Cluster Title	Assistance Listing Number	Pass-Through Grantor	Pass-Through Grant Award or Contract Number	Federal Program Expenditures	Expenditures to Subrecipients
Subtotal U.S. Department of Education pass-through programs:				\$ 41,712	\$ -
Total U.S. Department of Education				\$ 41,712	\$ -
Department of Health and Human Services:					
Direct programs:					
Discovery and Applied Research	93.286			\$ 65,506	
Allergy & Infectious Disease Research	93.855			\$ 95,507	
Biomedical Research and Research Training	93.859			\$ 35,259	
Biomedical Research and Research Training	93.859			\$ 506,198	
Biomedical Research and Research Training	93.859			\$ 194,127	
Biomedical Research and Research Training	93.859			\$ 130,361	
Biomedical Research and Research Training	93.859			\$ 51,831	
Biomedical Research and Research Training	93.859			\$ 196,138	
Biomedical Research and Research Training	93.859			\$ 262,561	
Biomedical Research and Research Training	93.859			\$ 241,957	
Aging Research	93.866			\$ 36,381	
Subtotal Department of Health and Human Services direct programs:				\$ 1,815,826	\$ -
Department of Health and Human Services:					
Pass-through programs:					
Cancer Detection and Diagnosis	93.394	University of Nebraska	34-2005-2114-001	\$ (6,109)	
Cancer Detection and Diagnosis	93.394	University of Nebraska	34-2005-2114-001	\$ 6,109	
Cancer Detection and Diagnosis	93.394	University of Nebraska	34-2005-2114-001	\$ 24,850	
Cancer Detection and Diagnosis	93.394	University of Nebraska	34-2005-2114-001	\$ 14,096	
Congressional Directives	93.493	State Center Community College District	None	\$ 35,354	
Arthritis, Musculoskeletal & Skin Diseases Research	93.846	Neuromuscular Dynamics, LLC	None	\$ 901	
Americorps National Service and Civic Engagement Research Competition	94.026	University Wisconsin-Whitewater	UNEG004	\$ 20,471	
Subtotal Department of Health and Human Services pass-through programs:				\$ 95,672	\$ -
Total Department of Health and Human Services				\$ 1,911,498	\$ -
Total Research and Development Cluster				\$ 9,115,501	\$ 518,345
TRIO Cluster					
Department of Education:					
Direct programs:					
TRIO Student Support Services	84.042			\$ 347,728	
TRIO Student Support Services	84.042			\$ 359,596	
TRIO Student Support Services	84.042			\$ 291,356	
TRIO Talent Search	84.044			\$ 386,329	
TRIO Talent Search	84.044			\$ 309,959	
TRIO Upward Bound	84.047			\$ 538,134	
TRIO Upward Bound	84.047			\$ 381,939	
TRIO Educational Opportunity Centers	84.066			\$ 224,570	
TRIO McNair Post Baccalaureate Achievement	84.217			\$ 237,390	
Subtotal Department of Education direct programs:				\$ 3,077,001	\$ -
Total TRIO Cluster				\$ 3,077,001	\$ -
Highway Safety Cluster					
Department of Transportation:					
Pass-through programs from:					
National Priority Safety Program	20.616	Office of Traffic Safety/California State University, Fresno	230000607	\$ 39,519	\$ -
National Priority Safety Program	20.616	Office of Traffic Safety/California State University, Fresno	2400028914	\$ 166,210	\$ -
Subtotal Department of Transportation pass-through programs:				\$ 205,729	\$ -
Total Highway Safety Cluster				\$ 205,729	\$ -
Economic Development Cluster					
Department of Commerce:					
Pass-through programs from:					
Economic Adjustment Assistance	11.307	Economic Development Corporation-Fresno County	None	\$ 205,083	\$ 76,334
Subtotal Department of Commerce pass-through programs:				\$ 205,083	\$ 76,334
Total Economic Development Cluster				\$ 205,083	\$ 76,334
SNAP Cluster					
Department of US Department of Agriculture:					
Pass-through programs from:					

**California State University, Fresno Foundation
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2025**

Federal Grantor/Program Title or Cluster Title	Assistance Listing Number	Pass-Through Grantor	Pass-Through Grant Award or Contract Number	Federal Program Expenditures	Expenditures to Subrecipients
Supplemental Nutrition Assistance Program	10.551	California Department of Social Services-California Department of Public Health CSU Chico Research Foundation	A22-0055-S016	\$ 23,488	
Supplemental Nutrition Assistance Program	10.551	California Department of Social Services-California Department of Public Health Chico State Enterprises	A25-008-S010	\$ 70,934	
State Admin Matching Grants for the Supplemental Nutrition Assistance Program	10.561	California Department of Social Services-California Department of Public Health Chico State Enterprises	SUB20-013	\$ 17,161	
State Admin Matching Grants for the Supplemental Nutrition Assistance Program	10.561	California Department of Social Services-California Department of Public Health Chico State Enterprises	A25-0009-A007	\$ 37,434	
Subtotal U.S. Department of Agriculture pass-through programs:				\$ 149,017	\$ -
Total SNAP Cluster				\$ 149,017	\$ -
Other Programs					
U.S. Department of Agriculture:					
Direct programs:					
Plant and Animal Disease, Pest Control and Animal Care	10.025			\$ 21,719	
Dairy Business Innovation Initiatives	10.176			\$ 221,344	\$ 5,627 **
Dairy Business Innovation Initiatives	10.176			\$ 8,422,486	\$ 853,836 **
Dairy Business Innovation Initiatives	10.176			\$ 785,811	\$ 63,570 **
Dairy Business Innovation Initiatives	10.176			\$ 1,148,409	\$ 295,261 **
Dairy Business Innovation Initiatives	10.176			\$ 277,917	**
Higher Education Multicultural Scholars Grant Program	10.220			\$ 56,492	\$ 16,106
Hispanic Serving Institutions Education Grants, Special Research Grants	10.223			\$ 7,272	
Hispanic Serving Institutions Education Grants, Special Research Grants	10.223			\$ 83,467	
Hispanic Serving Institutions Education Grants, Special Research Grants	10.223			\$ 16,000	
Food Insecurity Nutrition Incentive Grants Program	10.331			\$ 124,472	
Rural Business Development Grant	10.351			\$ 86,439	
Outreach and Assistance for Socially Disadvantaged and Veteran Farmers and Ranchers	10.443			\$ 200,935	\$ 47,553
Outreach and Assistance for Socially Disadvantaged and Veteran Farmers and Ranchers	10.443			\$ 4,953	
Cooperative Forestry Assistance	10.664			\$ 60,979	
Soil and Water Conservation	10.902			\$ 1,397	
Soil and Water Conservation	10.902			\$ 36,846	
Subtotal U.S. Department of Agriculture direct programs:				\$ 11,556,938	\$ 1,281,953
Pass-through programs from:					
Wholesale Farmers and Alternative Market Development	10.164	The Regents of the University of California	SA22-6310-03_CSUFresno	\$ 229,867	
Farmers Market and Local Food Promotion Program	10.175	West Fresno Family Resource Center	N1621	\$ 46,724	
Farmers Market and Local Food Promotion Program	10.175	West Fresno Family Resource Center	N2025	\$ 30,873	
Farm and Ranch Stress Assistance Network Competitive Grants Program	10.525	California Department of Food and Agriculture	21-0504-005-SF	\$ -	
Summer Food Service Program for Children	10.559	California Department of Education	04095-SFSP-10	\$ 17,543	
Summer Food Service Program for Children	10.559	California Department of Education	04095-SFSP-10	\$ 47,991	
Subtotal U.S. Department of Agriculture pass-through programs:				\$ 372,998	\$ -
Total U.S. Department of Agriculture:				\$ 11,929,936	\$ 1,281,953
Economic Development Administration:					
Pass-through programs from:					
Build to Scale	11.024	Chicostart	EDA B2S AIM-RC	\$ 34,470	
Subtotal Economic Development Administration pass-through programs:				\$ 34,470	
Total Economic Development Administration:				\$ 34,470	
Department of Commerce:					
Pass-through programs from:					
Connecting Minority Communities Pilot Program	11.028	California State University, Fresno	SA93864	\$ 753,915	\$ 258,141 **
Subtotal Department of Commerce pass-through programs:				\$ 753,915	\$ 258,141
Total Department of Commerce:				\$ 753,915	\$ 258,141
National Security Agency:					
Direct programs:					
Gencyber Grants Program	12.903			\$ 229	
Subtotal National Security Agency direct programs:				\$ 229	\$ -
Total National Security Agency:				\$ 229	\$ -

**California State University, Fresno Foundation
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2025**

Federal Grantor/Program Title or Cluster Title	Assistance Listing Number	Pass-Through Grantor	Pass-Through Grant Award or Contract Number	Federal Program Expenditures	Expenditures to Subrecipients
Department of the Interior:					
Direct programs:					
San Joaquin River Restoration	15.555			\$ 294,743	\$ 80,485
Subtotal Department of Interior direct programs:				<u>\$ 294,743</u>	<u>\$ 80,485</u>
Pass-through programs from:					
Plant Conservation & Restoration Management	15.245	University of Wyoming	24-0726-A0001-SUB02	\$ 459	
Subtotal U.S. Department of Interior pass-through programs:				<u>\$ 459</u>	<u>\$ -</u>
Total Department of Interior:				<u>\$ 295,202</u>	<u>\$ 80,485</u>
Department of Transportation:					
Pass-through programs from:					
Railroad Safety	20.301	DOT-FRA/Michigan Tech University	2009035Z8	\$ 16,128	
Subtotal Department of Transportation pass-through programs:				<u>\$ 16,128</u>	<u>\$ -</u>
Total Department of Transportation:				<u>\$ 16,128</u>	<u>\$ -</u>
Department of Treasury:					
Pass-through programs from:					
Coronavirus State and Local Fiscal Recovery Funds	21.027	Office of Planning and Research	CCSFRF006	\$ 236,213	\$ 118,937
Subtotal Department of the Treasury pass-through programs:				<u>\$ 236,213</u>	<u>\$ 118,937</u>
Total Department of Treasury:				<u>\$ 236,213</u>	<u>\$ 118,937</u>
National Aeronautics and Space Administration:					
Pass-through programs from:					
Science	43.001	The Regents of the UC, San Diego	None	\$ 2,000	
Science	43.001	The Regents of the UC, San Diego	None	\$ 9,000	
Subtotal National Aeronautics and Space Administration pass through programs:				<u>\$ 11,000</u>	<u>\$ -</u>
Total National Aeronautics and Space Administration:				<u>\$ 11,000</u>	<u>\$ -</u>
National Endowment Humanities:					
Pass-through programs from:					
Promotion of Humanities	45.129	California Humanities	HFAQ23-360	\$ 4,850	
Subtotal National Endowment Humanities pass-through programs:				<u>\$ 4,850</u>	<u>\$ -</u>
Total National Endowment Humanities				<u>\$ 4,850</u>	<u>\$ -</u>
Small Business Administration:					
Direct programs:					
Women's Business Ownership Assistance	59.043			\$ (28,520)	
Women's Business Ownership Assistance	59.043			\$ 94,320	
Subtotal Small Business Administration direct programs:				<u>\$ 65,800</u>	<u>\$ -</u>
Total Small Business Administration				<u>\$ 65,800</u>	<u>\$ -</u>
Department of Energy:					
Pass-through programs:					
Clean Energy Demonstrations	81.255	Faraday Microgrids	DE-FOA-0002867-1733	\$ 95	
Subtotal Department of Energy pass-through programs:				<u>\$ 95</u>	<u>\$ -</u>
Total Department of Energy:				<u>\$ 95</u>	<u>\$ -</u>
U.S. Department of Education:					
Direct programs:					
Higher Education_Institutional Aid	84.031			\$ 689,140	\$ 510,898
Higher Education_Institutional Aid	84.031			\$ 362,276	
Higher Education_Institutional Aid	84.031			\$ 315,067	
Fund for the Improvement of Post Secondary Education	84.116			\$ 182,672	
Migrant Education: College Assistance Migrant Program	84.149			\$ 17,260	
Migrant Education: College Assistance Migrant Program	84.149			\$ 452,250	
Special Education-Personnel Development To Improve Services & Results for Children With Disabilities	84.325			\$ 227,941	
Child Care Access Means Parents in School	84.335			\$ 65,144	
Asian American and Native American Pacific Islander-Serving Institutions Program	84.382			\$ 269,079	\$ 16,897
Transition Programs For Students With Intellectual Disabilities Into Higher Education	84.407			\$ 518,368	
Subtotal U.S. Department of Education direct programs:				<u>\$ 3,099,197</u>	<u>\$ 527,795</u>
Pass-through programs from:					
Migrant Education_State Grant Program	84.011	Porterville Unified School District	None	\$ 73	
Subtotal Migrant Education_State Grant Program				<u>\$ 73</u>	<u>\$ -</u>
Higher Education_Institutional Aid	84.031			\$ 48,901	

**California State University, Fresno Foundation
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2025**

Federal Grantor/Program Title or Cluster Title	Assistance Listing Number	Pass-Through Grantor	Pass-Through Grant Award or Contract Number	Federal Program Expenditures	Expenditures to Subrecipients
Subtotal Higher Education Institutional Aid				\$ 48,901	\$ -
Career and Technical Education-Basic Grants to States	84.048	California Department of Education	CN230093	\$ 12,262	
Subtotal Career and Technical Education-Basic Grants to States				\$ 12,262	\$ -
Migrant Education College Assistance Migrant Program	84.149	Kern County Superintendent of Schools	C#302494	\$ 56,970	
Migrant Education College Assistance Migrant Program	84.149	Monterey County Superintendent of Schools	None	\$ 1,679	
Migrant Education College Assistance Migrant Program	84.149	Fresno County Superintendent of Schools	None	\$ 10,727	
Migrant Education College Assistance Migrant Program	84.149	Merced County Superintendent of Schools	None	\$ 179	
Migrant Education College Assistance Migrant Program	84.149	Kern County Superintendent of Schools	403537	\$ 64,900	
Migrant Education College Assistance Migrant Program	84.149	Fresno County Superintendent of Schools	None	\$ 2,055	
Migrant Education College Assistance Migrant Program	84.149	Monterey County Superintendent of Schools	None	\$ 137,993	
Migrant Education College Assistance Migrant Program	84.149	San Joaquin County Office of Education	24-06263	\$ 18,415	
Migrant Education College Assistance Migrant Program	84.149	Merced County Office of Education	243445	\$ 26,752	
Migrant Education College Assistance Migrant Program	84.149	Fresno County Superintendent of Schools	4905-3960-6836	\$ 6,195	
Migrant Education College Assistance Migrant Program	84.149	San Joaquin County Office of Education	25-06850	\$ 10,725	
Migrant Education College Assistance Migrant Program	84.149	Merced County Office of Education	PO2453445	\$ 11,823	
Migrant Education College Assistance Migrant Program	84.149	Sanger Unified School District	None	\$ 3,296	
Subtotal Migrant Education College Assistance Migrant Program				\$ 351,709	\$ -
Supporting Effective Instruction State Grants	84.367	CDE University of California, Office of the President	ESSA23-CWLP-FRESNO	\$ 1,620	
Supporting Effective Instruction State Grants	84.367	CDE University of California, Office of the President	ESSA43-CWLP-FRESNO	\$ 35,752	
Supporting Effective Instruction State Grants	84.367	CDE University of California, Office of the President	ESSA24-CMP-FRESNO	\$ 30,619	
Supporting Effective Instruction State Grants	84.367	CDE University of California, Office of the President	ESSA24-CWP-FRESNO	\$ 31,734	
Subtotal Supporting Effective Instruction State Grants				\$ 99,725	\$ -
Education Innovation and Research	84.411	College Bridge	PD2952	\$ 109,623	
Subtotal Education Innovation and Research Grants				\$ 109,623	\$ -
Subtotal U.S. Department of Education pass-through programs:				\$ 622,293	\$ -
Total U.S. Department of Education				\$ 3,721,490	\$ 527,795
Department of Health and Human Services:					
Direct programs:					
Mental & Behavioral Health Education and Trainig Grants	93.732			\$ 291,732	
Subtotal Department of Health and Human Services direct programs:				\$ 291,732	0
Pass-through programs from:					
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	Fresno Metro Ministry	None	\$ 2,470	
Subtotal Epidemiology and Laboratory Capacity for Infectious Diseases				\$ 2,470	\$ -
Foster Care Title IV-E	93.658	California Department of Social Services [The Regents of the University of California-Berkeley	00009906	\$ (74)	**
Foster Care Title IV-E	93.658	California Department of Social Services	22-3011	\$ 7,228	**
Foster Care Title IV-E	93.658	San Francisco County	1000015450	\$ 826	**
Foster Care Title IV-E	93.658	County of San Mateo	74200-22-D00282	\$ 2,009	**

**California State University, Fresno Foundation
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2025**

Federal Grantor/Program Title or Cluster Title	Assistance Listing Number	Pass-Through Grantor	Pass-Through Grant Award or Contract Number	Federal Program Expenditures	Expenditures to Subrecipients	
Foster Care Title IV-E	93.658	California Department of Social Services	21-3010	\$ 120,966		**
Foster Care Title IV-E	93.658	California Department of Social Services The Regents of the University of California-Berkeley	00011208-A1	\$ 409,345		**
Foster Care Title IV-E	93.658	County of Ventura	C2223.01	\$ 87		**
Foster Care Title IV-E	93.658	CA Department of Social Services	24-3024	\$ 4,054,417		**
Foster Care Title IV-E	93.658	Contra Costa County	19-826-6	\$ 171,729		**
Foster Care Title IV-E	93.658	County of Monterey	5010-420	\$ 146,168		**
Foster Care Title IV-E	93.658	City and County of San Francisco	47230-23/24	\$ 341,493		**
Foster Care Title IV-E	93.658	California Department of Social Services	24-3033	\$ 4,026,477		**
Foster Care Title IV-E	93.658	County of Ventura	C2223.01	\$ 34,384		**
Foster Care Title IV-E	93.658	County of Ventura	CSUFRESNOFOUFY25MA02	\$ 4,177		**
Foster Care Title IV-E	93.658	The Regents of the University California - CalSWEC	A24-3724-S003	\$ 2,204,144		**
Foster Care Title IV-E	93.658	County of San Mateo	7420022R079007	\$ 149,835		**
Foster Care Title IV-E	93.658	CA Department of Social Services	24-3033	\$ 28		**
Subtotal Foster Care Title IV-E pass-through programs:				\$ 11,673,239	\$ -	
Subtotal Department of Health and Human Services pass-through programs:.				\$ 11,675,709	\$ -	
Total Department of Health and Human Services:				\$ 11,967,441	\$ -	
Corporate for National and Community Service:						
Pass-through programs from:						
AmeriCorps State and National	94.006	Jumpstart for Young Children, Inc.	3240240	\$ 36,744		
AmeriCorps State and National	94.006	Jumpstart for Young Children, Inc.	3240250	\$ 218,188		
AmeriCorps State and National	94.006	State of Governors Office	23AFIY31-PG02	\$ 107,354		
Subtotal Corporate for National and Community Service pass through programs:				\$ 362,286	\$ -	
AmeriCorps National Service and Civic Engagement Research Competition	94.026	University of Wisconsin- Whitewater	UNDG006	\$ 10,968		
Subtotal AmeriCorps National Service and Civic Engagement Research Competition				\$ 10,968	\$ -	
Total Corporate for National and Community Service:				\$ 373,254	\$ -	
USAID Foreign Assistance for Programs Overseas						
Pass-through programs from:						
USAID Foreign Assistance for Programs Oversees	98.001	21PSTEM	72026318C0003-006	\$ 1,902	\$ -	
Subtotal USAID Foreign Assistance for Programs Overseas pass-through programs:				\$ 1,902	\$ -	
Total USAID Foreign Assistance for Programs Overseas:				\$ 1,902	\$ -	
Department of Energy						
Pass-through programs from:						
Department of Energy	81.U			\$ 1,713		
Subtotal Department of Energy pass-through programs:				\$ 1,713	\$ -	
Total Department of Energy:				\$ 1,713	\$ -	
Total Other Programs:				\$ 29,413,638	\$ 2,267,311	
Grand Total Federal Awards				\$ 42,165,969	\$ 2,861,990	

** Identifies Major Federal Programs

See Note D on page 41 for disclosure of California Department of Education Awards.

California State University, Fresno Foundation
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2025

Note A. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of California State University, Fresno Foundation under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of California State University, Fresno Foundation, it is not intended to and does not present the financial position, changes in net assets or cash flows of California State University, Fresno Foundation.

Note B. Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

Note C. Indirect Cost Rate

California State University, Fresno Foundation has not elected to use the 15 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note D. Schedule of Expenditures of California Department of Education Awards

Program Name	Pass through Agreement Number	CDE Agreement Number	Amount Expended	
CDE-OFFICE CONTRACT '25		CN230093	\$ 12,262	351215
ESSA CCWLP '24	ESSA23-CWLP-FRESNO	CN230134	\$ 1,620	330704
ESSA CCWLP '25	ESSA24-CWLP-FRESNO	CN240128	\$ 35,752	330723
ESSA-SJVMP-CMP'25	ESSA24-CMP-FRESNO	CN240128	\$ 30,619	330726
ESSA-SJVWP-CWP'25	ESSA24-CWP-FRESNO	CN240128	\$ 31,734	330744
SUMMER FOOD SERVICE PROG. '23		04095-SFSP-10	\$ 17,543	360633
SUMMER FOOD SERVICE PROG. '24		04095-SFSP-10	\$ 47,991	360711
Total California Department of Education Awards			<u>\$ 177,521</u>	

COMBINING STATEMENT OF CALIFORNIA DEPARTMENT OF EDUCATION ACTIVITIES
YEAR ENDED JUNE 30, 2025

	ESSA-CRLP-FRESNO CA READ LIT24	ESSA-SJVWP-CWP '24	ESSA-CCWLP '24	ESSA-CCWLP '25	ESSA-SJVWP-CMP25	ESSA-SJVWP-CWP25	CDE-OFFICE CONTRACT '25	SUMMER FOOD SERVICE PROG. '23	SUMMER FOOD SERVICE PROG. '24	Total CDE Contracts
	CN230134 330674	CN230134 330700	CN230134 330704	CN240128 330723	CN240128 330726	CN240128 330744	CN230093 351215	04095-SFSP-10 360633	04095-SFSP-10 360711	
REVENUE:										
Grants & Contracts	\$ -	\$ -	\$ 1,620	\$ 33,995	\$ 3,619	\$ 26,507	\$ 9,428	\$ -	\$ 47,991	\$ 123,160
Total Revenue:	\$ -	\$ -	\$ 1,620	\$ 33,995	\$ 3,619	\$ 26,507	\$ 9,428	\$ -	\$ 47,991	\$ 123,160
EXPENSES:										
Salaries	\$ -	\$ -	\$ -	\$ 20,700	\$ 3,100	\$ 24,160	\$ 1,731	\$ -	\$ -	\$ 49,691
Fringe Benefits	\$ -	\$ -	\$ -	\$ 1,676	\$ 251	\$ 5,223	\$ 6	\$ -	\$ -	\$ 7,157
Total Personnel:	\$ -	\$ -	\$ -	\$ 22,376	\$ 3,351	\$ 29,383	\$ 1,738	\$ -	\$ -	\$ 56,848
Admin Costs										\$ -
Books										\$ -
Consultant/Contractual	\$ -	\$ -	\$ 1,500	\$ 9,750	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 36,250
Equipment										\$ -
Indirect	\$ -	\$ -	\$ 120	\$ 2,648	\$ 2,268	\$ 2,351	\$ 908	\$ -	\$ 3,755	\$ 12,051
Meals								\$ 17,543	\$ 44,236	\$ 61,779
Meetings										\$ -
Other	\$ -	\$ -	\$ -	\$ 127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127
Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 494	\$ -	\$ -	\$ 494
Printing										\$ -
Subcontract										\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,123	\$ -	\$ -	\$ 9,123
Telephone										\$ -
Travel	\$ -	\$ -	\$ -	\$ 851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 851
Total Expenses:	\$ -	\$ -	\$ 1,620	\$ 35,752	\$ 30,619	\$ 31,734	\$ 12,262	\$ 17,543	\$ 47,991	\$ 177,521
EXCESS (DEFICIT) OF REVENUE OVER EXPENSES	\$ -	\$ -	\$ -	\$ (1,757)	\$ (27,000)	\$ (5,227)	\$ (2,835)	\$ (17,543)	\$ -	\$ (54,361)

Notes: Deficit of revenue over expenses represents expenses incurred during fiscal year ending June 30, 2025 that will be billed in the new fiscal year.



Moore Grider & Company LLP
Certified Public Accountants

A Partnership Including
Accountancy Corporations

Denise S. Hurst, C.P.A.
Kenneth J. Labendeira, C.P.A., C.F.E.
Accountancy Corporation

Pamela J. Gallemore, C.P.A.
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Karl L. Noyes, C.P.A.
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Richard Lake, C.P.A.

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L. Jerome Moore, C.P.A.
1923-2016

Robert E. Grider, C.P.A.
Retired

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Governors
California State University, Fresno Foundation
Fresno, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited California State University, Fresno Foundation's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of California State University, Fresno Foundation's major federal programs for the year ended June 30, 2025. California State University, Fresno Foundation's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, California State University, Fresno Foundation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of California State University, Fresno Foundation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of California State University, Fresno Foundation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to California State University, Fresno Foundation's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on California State University, Fresno Foundation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about California State University, Fresno Foundation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding California State University, Fresno Foundation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of California State University, Fresno Foundation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of California State University, Fresno Foundation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

More Kridler & Company LLP

Fresno, California
January 20, 2026

CALIFORNIA STATE UNIVERSITY, FRESNO FOUNDATION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2025

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

- Type of auditors' report issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified opinion

- Internal control over financial reporting:
 - Material weakness identified: No
 - Significant deficiencies identified: None reported

- Noncompliance material to the financial statements noted: No

Federal Awards

- Internal control over major programs:
 - Material weakness identified: No
 - Significant deficiencies identified: None reported

- Type of auditors' report issued on compliance for major federal programs: Unmodified opinion

- Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a): No

- Identification of major federal programs:

Assistance Listing Number	Name of Federal Program or Cluster
10.176	Dairy Business Innovation Initiatives
11.028	Connecting Minority Communities Pilot Program
93.658	Foster Care Title IV-E

- Dollar threshold used to distinguish between Type A and Type B programs for program determination: \$1,265,169

- California State University, Fresno Foundation qualified as low-risk auditee. Yes

SECTION II – FINDINGS – FINANCIAL STATEMENTS AUDIT None

SECTION III – FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT None

CALIFORNIA STATE UNIVERSITY, FRESNO FOUNDATION

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2025

Section II – Findings – Financial Statements Audit None

Section III – Findings and Questioned Costs - Major Federal Award Programs Audit None