



Presentation for Fresno State Foundation

As of June 2024

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Important Information

As of Jun 30, 2024 (USD)



Please note the following important information below. Additional important information is included at the end of this presentation.

U.S. Registered ETF / Mutual Fund Performance: If shown, the performance data quoted for U.S. registered exchange traded funds (ETFs) and mutual funds represents past performance and is not a guarantee of future results. Current performance may be lower or higher than the performance data quoted. For the most current performance data, please contact your Private Wealth Management team at the number provided on your monthly statement or toll-free in the U.S. at 1-800-323-5678. A fund's investment return and the principal value of your investment will fluctuate. As a result, your shares when redeemed may be worth more or less than their original cost. The performance data for ETFs does not reflect a deduction for commissions that would reduce the displayed performance. You are not subject to a sales charge for mutual funds purchased through PWM. If a sales charge were applicable, the sales charge would reduce the mutual fund's performance.

Table of Contents

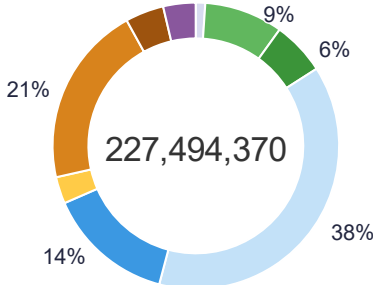


- I. Portfolio Review
- II. Appendix & Important Disclosures

Fresno State Endowed Portfolio

Asset Allocation

As of Jun 30, 2024 (USD)



	Asset Allocation	
	Value	Percent
Deposits & Money Market Funds	2,402,981	1.1%
Investment Grade Fixed Income	20,191,776	8.9%
Other Fixed Income	13,703,090	6.0%
US Equity	86,844,563	38.2%
Non-US Equity	32,617,945	14.3%
Hedge Funds	6,891,130	3.0%
Private Equity	46,630,640	20.5%
Other Alternative Investments	9,891,473	4.4%
Asset Allocation Investments	8,320,772	3.7%
Total Investment Strategies	\$227,494,370	100.0%

Investment Summary

As of Jun 30, 2024 (USD) | Performance Inception Oct 27, 2011



	Asset Allocation		Performance	
	Value	Percent	3 Mo. Ended 6/30/2024	12 Mo. Ended 6/30/2024
Deposits & Money Market Funds	2,402,981	1.1%	1.29%	5.29%
Investment Grade Fixed Income	20,191,776	8.9%	0.59%	4.79%
Other Fixed Income	13,703,090	6.0%	1.05%	9.36%
US Equity	86,844,563	38.2%	2.85%	21.29%
Non-US Equity	32,617,945	14.3%	0.14%	9.89%
Hedge Funds	6,891,130	3.0%	1.16%	10.98%
Private Equity	46,630,640	20.5%	--	--
Other Alternative Investments	9,891,473	4.3%	--	--
Asset Allocation Investments	8,320,772	3.7%	0.00%	4.83%
Total Investment Strategies¹	\$227,494,370	100.0%	1.61%	14.28%

Asset Class Benchmark Performance	Performance	
	3 Mo. Ended 6/30/2024	12 Mo. Ended 6/30/2024
Bloomberg Barclays Capital US Aggregate TR Index in USD	0.07%	2.63%
S&P 500 NTR Index in USD	4.18%	24.00%
Russell 2000 NTR Index in USD	-3.37%	9.59%
MSCI EAFE Net Total Return Index in USD	-0.42%	11.54%
MSCI Emerging Markets Net Total Return Index in USD	5.00%	12.55%

Investment Results	12 Mo. Ended 6/30/2024
Beginning Investment	\$208,445,035
Net Deposit & Withdrawals	-\$4,445,167
Investment Results	\$23,494,502
Ending Investment	\$227,494,370

Risk/Volatility (as of June 30, 2024)	12 Mo. Ended 6/30/2024
Current Portfolio	11.42%
Bloomberg Barclays Capital US Aggregate TR Index in USD	7.88%
S&P 500 NTR Index in USD	14.57%
MSCI EAFE Net Total Return Index in USD	14.56%

Performance is net of fees. This slide contains historical performance for closed accounts. The risk and volatility of the portfolio is calculated for time periods based upon at least six months of data. If the portfolio time period is less than six months, we are unable to calculate the risk and volatility of that time period. ¹ Performance displayed at the investment, asset class and total portfolio levels excludes Closed-Ended Private Assets. However, Closed-Ended Private Asset values are included in total market values.

Historical Performance



As of Jun 30, 2024 (USD) | Performance Inception Oct 27, 2011

	Asset Allocation		Performance		Inception Date
	Value	Percent	3 Mo. Ended 6/30/2024	12 Mo. Ended 6/30/2024	
Cash, Deposits & Money Market Funds	\$2,402,981	1.0%	--	--	10/27/11
Deposits & Money Market Funds	2,402,981	1.0%	1.29%	5.29%	12/04/11
Fixed Income	\$33,894,866	14.4%	0.78%	6.61%	10/31/11
Investment Grade Fixed Income	20,191,776	8.6%	0.59%	4.79%	11/03/11
<i>Bloomberg Barclays Capital US Aggregate TR Index in USD</i>			0.07%	2.63%	11/03/11
GS: Government/Corporate Fixed Income	20,191,776	8.6%	0.59%	4.79%	4/09/21
Other Fixed Income	13,703,090	5.8%	1.05%	9.36%	10/31/11
Eaton Vance Income Fund of Boston	6,855,669	2.9%	1.29%	9.60%	10/31/11
Federated Hermes High Yield Bond Fund	6,847,420	2.9%	0.81%	9.12%	1/07/15
Public Equity	\$119,462,508	50.7%	2.10%	18.01%	10/31/11
<i>MSCI All Country World NTR Index in USD</i>			2.87%	19.38%	11/03/11
US Equity	86,844,563	36.8%	2.85%	21.29%	11/03/11
<i>S&P 500 NTR Index in USD</i>			4.18%	24.00%	11/03/11
iShares S&P 500 Index Fund	72,252,942	30.6%	4.27%	24.52%	4/07/17
Multi-Manager U.S. Small Cap Equity Fund	11,383,622	4.8%	-4.71%	6.99%	4/29/16
DFA Real Estate Securities Portfolio	3,207,998	1.4%	-0.37%	6.27%	7/02/18
Non-US Equity	32,617,945	13.8%	0.14%	9.89%	10/31/11
Multi-Manager International Equity Fund	14,595,107	6.2%	-0.07%	9.54%	7/31/15
iShares MSCI EAFE International Index Fund	14,467,812	6.1%	-0.25%	11.48%	3/24/23
Allspring Emerging Markets Equity Fund	3,555,026	1.5%	2.64%	--	9/25/23
Alternative Investments	\$63,413,243	26.9%	1.16%	10.98%	2/29/12
Hedge Funds	6,891,130	2.9%	1.16%	10.98%	2/29/12
Hedge Fund Managers (Strategic) Ltd	6,891,130	2.9%	1.16%	10.98%	12/31/15

Performance is net of fees. This slide contains historical performance for closed accounts. Asset allocations change over time due to portfolio management decisions, asset transfers, and market movements. ¹ Performance displayed at the investment, asset class and total portfolio levels excludes Closed-Ended Private Assets. However, Closed-Ended Private Asset values are included in total market values.

Historical Performance

As of Jun 30, 2024 (USD) | Performance Inception Oct 27, 2011



	Asset Allocation		Performance		Inception Date
	Value	Percent	3 Mo. Ended 6/30/2024	12 Mo. Ended 6/30/2024	
Private Equity	46,630,640	19.8%	--	--	--
PRIVATE EQUITY MANAGERS (2016) OFFSHORE SCSP	6,467,293	2.7%	--	--	--
PRIVATE EQUITY MANAGERS (2015) OFFSHORE S.C.SP	5,324,454	2.3%	--	--	--
Vintage VIII Offshore SCSp	5,288,365	2.2%	--	--	--
PRIVATE EQUITY MANAGERS (2019) OFFSHORE SCSP	4,508,747	1.9%	--	--	--
PRIVATE EQUITY MANAGERS (2017) OFFSHORE SCSP	4,473,474	1.9%	--	--	--
PRIVATE EQUITY MANAGERS (2014) OFFSHORE LP	3,862,046	1.6%	--	--	--
PRIVATE EQUITY MANAGERS (2013) OFFSHORE LP	3,264,099	1.4%	--	--	--
PRIVATE EQUITY MANAGERS (2018) OFFSHORE SCSP	2,857,016	1.2%	--	--	--
Private Equity Managers (2021) Offshore SCSp	2,633,412	1.1%	--	--	--
Private Equity Managers (2020) Offshore LP	2,602,479	1.1%	--	--	--
Private Equity Managers (Impact) Offshore LP	2,599,453	1.1%	--	--	--
VINTAGE IX B OFFSHORE SCSP	2,239,251	0.9%	--	--	--
E&F Private Equity Managers (2022) Offshore LP	506,187	0.2%	--	--	--
E&F Private Equity Managers (2023) Offshore LP	4,365	0.0%	--	--	--
E&F Private Equity Managers 2024 Offshore	0	0.0%	--	--	--

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Historical Performance

As of Jun 30, 2024 (USD) | Performance Inception Oct 27, 2011



	Asset Allocation		Performance		Inception Date
	Value	Percent	3 Mo. Ended 6/30/2024	12 Mo. Ended 6/30/2024	
Other Alternative Investments	9,891,473	4.2%	--	--	--
Private Credit Managers III Offshore LP	3,904,588	1.7%	--	--	--
Private Credit Managers II Offshore LP	3,548,108	1.5%	--	--	--
Private Credit Managers IV Offshore LP	2,396,166	1.0%	--	--	--
Private Credit Managers (2023) Offshore LP	42,611	0.0%	--	--	--
Private Credit Managers (2024) Offshore LP	0	0.0%	--	--	--
Other Investments	\$8,320,772	3.5%	0.00%	4.83%	6/15/12
Asset Allocation Investments	8,320,772	3.5%	0.00%	4.83%	6/15/12
GS Tactical Tilt Overlay Fund	8,320,772	3.5%	0.00%	4.83%	9/16/14
Total Investment Strategies¹	\$227,494,370	96.5%	1.61%	14.28%	10/27/11
Fresno Endowed Portfolio – Cash	\$42,850	0.0%	1.31%	5.32%	10/23/11
Fresno SMIF	\$7,498,222	3.2%	0.07%	23.75%	11/14/11
Total Investment Strategies¹ + Cash + SMIF	\$235,035,442	99.7%	1.55%	14.62%	10/23/11
Fresno ESG Fund	\$722,358	0.3%	1.75%	13.96%	12/09/19
Fresno Stock Gift Receipt Account	-	-	-	-	12/11/12
Total Portfolio	\$235,757,800	100%	1.56%	14.63%	10/23/11

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Fixed Income Overview



As of Jun 30, 2024 (USD)

Current Portfolio Summary

\$20,191,776

Total Market Value

\$21,241,900

Total Face Value of Bonds

5.02%

Market Yield To Worst

3.16%

Purchase Yield To Worst

3.95 years

Option Adjusted Duration

A+

Average Rating

\$536,222

Estimated Annual Coupon Cash Flow

\$638,521

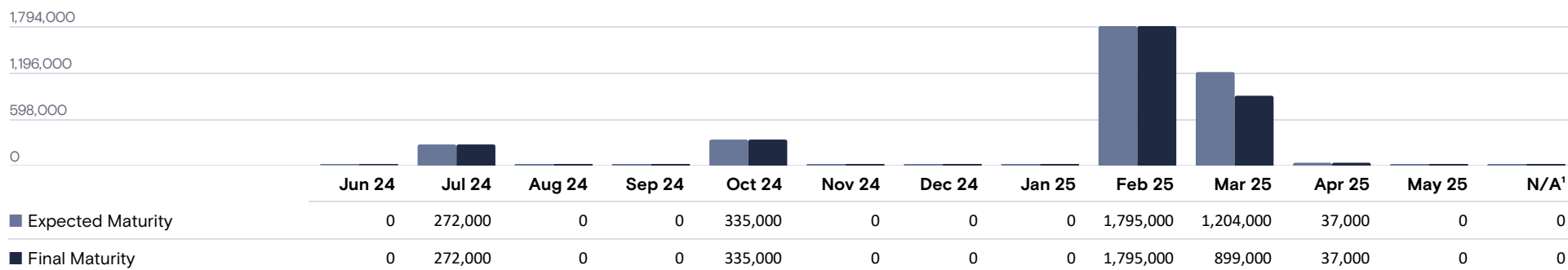
Estimated Annual Normalized Income

Market Value by Rating



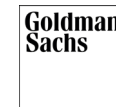
■ AA+	9.8M	48.4%
■ AA-	104.5K	0.5%
■ A+	198.4K	1.0%
■ A	1.3M	6.4%
■ A-	3.7M	18.1%
■ BBB+	1.0M	5.1%
■ BBB	3.1M	15.3%
■ BBB-	556.3K	2.8%
■ N/A	480.3K	2.4%

Maturity Distributions Next 12 Months



Analysis does not include ETF/Mutual Fund/Other Pooled Vehicles held outside of Separately Managed Accounts. Credit ratings are not shown for pre-refunded bonds. ¹ Includes Cash, Deposits, Money Market Funds and any products without maturities

Closed-Ended Private Assets Portfolio Overview

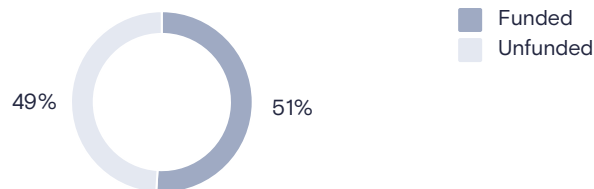


As of Jun 30, 2024 (USD)

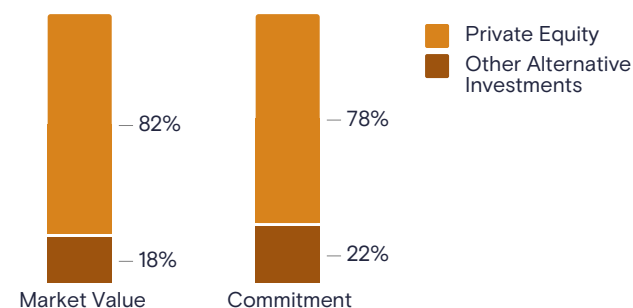
Current Portfolio Summary

20 Positions	2013/2019 Earliest/Weighted Average ¹
90.3M Commitments	56.5M Market Value
50.8M Contributions	25.3M Distributions
47.9M Unfunded Capital	25.6M Net Contributed Capital
30.9M Economic Gain	

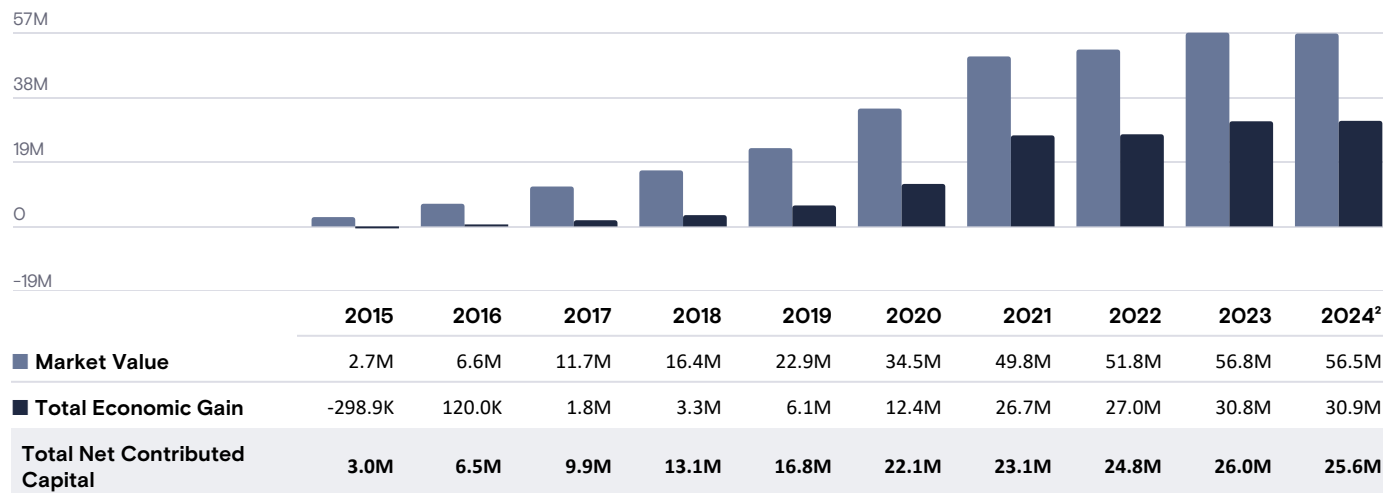
Funded Commitments



Strategy Types

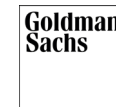


Historical Total Market Value and Economic Gain



Funds that liquidated before Dec 31, 2009 are not included. Hedge Funds are excluded from this analysis. ¹ The weighted average vintage year is based on commitments. ² Historical data for year 2024 starts from Jan 01, 2024 and ends in Jun 30, 2024.

Closed-Ended Private Assets Portfolio Performance



As of Jun 30, 2024 (USD)

	Vintage Year	Commitments	Market Value	Net Multiple ¹	IRR ²	DPI ³	Cap. Statement
■ Secondaries							
VINTAGE VIII OFFSHORE SCSP	2019	5,500,000	5,358,870	1.79	28.38%	0.30	12/31/23
VINTAGE IX B OFFSHORE SCSP	2022	10,700,000	1,436,751	2.14	--	0.08	12/31/23
■ Multi-Strategy							
PRIVATE EQUITY MANAGERS (2013) OFFSHORE LP	2013	5,000,000	3,432,498	1.77	11.88%	1.02	12/31/23
PRIVATE EQUITY MANAGERS (2014) OFFSHORE LP	2014	5,100,000	4,269,048	1.85	15.86%	1.02	12/31/23
PRIVATE EQUITY MANAGERS (2015) OFFSHORE S.C.SP	2015	5,400,000	5,956,797	2.14	19.21%	1.00	12/31/23
PRIVATE EQUITY MANAGERS (2016) OFFSHORE SCSP	2016	5,300,000	6,803,460	2.02	15.82%	0.52	12/31/23
PRIVATE EQUITY MANAGERS (IMPACT) OFFSHORE LP	2016	3,000,000	2,930,123	1.38	6.94%	0.41	12/31/23
PRIVATE EQUITY MANAGERS (2017) OFFSHORE SCSP	2017	2,900,000	4,711,440	2.22	21.29%	0.34	12/31/23
PRIVATE EQUITY MANAGERS (2018) OFFSHORE SCSP	2018	2,300,000	2,857,016	1.61	17.66%	0.00	9/30/23
PRIVATE EQUITY MANAGERS (2019) OFFSHORE SCSP	2019	3,600,000	4,406,924	1.65	21.93%	0.00	12/31/23
PRIVATE EQUITY MANAGERS (2020) OFFSHORE SCSP	2019	3,400,000	2,241,233	1.04	3.16%	0.00	9/30/23
PRIVATE EQUITY MANAGERS (2021) OFFSHORE SCSP	2020	4,300,000	2,494,974	1.06	--	0.00	12/31/23
E&F PRIVATE EQUITY MANAGERS (2022) OFFSHORE LP	2021	5,000,000	-117,872	--	--	--	12/31/23
E&F PRIVATE EQUITY MANAGERS (2023) OFFSHORE LP	2022	4,200,000	4,365	--	--	--	12/31/23
E&F PRIVATE EQUITY MANAGERS (2024) OFFSHORE LP	2023	4,700,000	--	--	--	--	--
■ Private Credit							
PRIVATE CREDIT MANAGERS II OFFSHORE LP SHORE LP	2018	4,700,000	3,565,357	1.21	6.69%	0.26	3/31/24
PRIVATE CREDIT MANAGERS III OFFSHORE LP	2019	5,000,000	4,152,804	1.17	8.26%	0.13	12/31/23
PRIVATE CREDIT MANAGERS IV OFFSHORE LP	2021	5,500,000	2,041,757	1.10	--	0.05	12/31/23
PRIVATE CREDIT MANAGERS (2023) OFFSHORE LP	2023	2,200,000	-12,389	--	--	--	12/31/23
PRIVATE CREDIT MANAGERS (2024) OFFSHORE LP	2024	2,500,000	--	--	--	--	--

All metrics are calculated as of the most recent capital statement date indicated in the Cap. Statement column. Source: GS. PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS. Returns may increase or decrease as a result of currency fluctuations. Hedge Funds are excluded from this analysis. ¹ Performance metrics are net of fees. ² IRR is Internal Rate of Return. ³ Distribution to Paid-In (DPI) reflects cumulative distributions/paid-in capital.

Closed-Ended Private Assets Portfolio Details



As of Jun 30, 2024 (USD)

Adjusted for Cash Activities Since Cap. Statement

	Commitments	Contributions	Distributions	Market Value ¹	Economic Gain	Estimated Remaining Cap Calls (2024)	Estimated Remaining Distributions (2024)
■ Secondaries	16,200,000	5,089,416	1,200,537	7,527,616	3,638,737	1,605,000	267,500
VINTAGE VIII OFFSHORE SCSP	5,500,000	3,590,479	1,137,062	5,288,365	2,834,948	--	--
VINTAGE IX B OFFSHORE SCSP	10,700,000	1,498,937	63,475	2,239,251	803,789	1,605,000	267,500
■ Multi-Strategy	54,200,000	35,583,526	22,114,302	39,103,024	25,633,800	3,127,051	782,573
PRIVATE EQUITY MANAGERS (2013) OFFSHORE LP	5,000,000	4,553,715	4,813,697	3,264,099	3,524,080	100,000	71,073
PRIVATE EQUITY MANAGERS (2014) OFFSHORE LP	5,100,000	5,108,882	5,601,162	3,862,046	4,354,326	127,500	102,000
PRIVATE EQUITY MANAGERS (2015) OFFSHORE S.C.SP	5,400,000	5,234,829	5,879,327	5,324,454	5,968,952	135,000	108,000
PRIVATE EQUITY MANAGERS (2016) OFFSHORE SCSP	5,300,000	4,820,422	2,984,125	6,467,293	4,630,995	0	0
PRIVATE EQUITY MANAGERS (IMPACT) OFFSHORE LP	3,000,000	3,047,231	1,591,653	2,599,453	1,143,875	75,000	195,000
PRIVATE EQUITY MANAGERS (2017) OFFSHORE SCSP	2,900,000	2,651,877	1,244,206	4,473,474	3,065,803	0	0
PRIVATE EQUITY MANAGERS (2018) OFFSHORE SCSP	2,300,000	1,770,890	-1,346	2,857,016	1,084,781	57,500	80,500
PRIVATE EQUITY MANAGERS (2019) OFFSHORE SCSP	3,600,000	2,774,502	1,479	4,508,747	1,735,723	306,000	72,000
PRIVATE EQUITY MANAGERS (2020) OFFSHORE SCSP	3,400,000	2,507,334	0	2,602,479	95,145	391,000	68,000
PRIVATE EQUITY MANAGERS (2021) OFFSHORE SCSP	4,300,000	2,489,785	0	2,633,412	143,627	666,500	86,000
E&F PRIVATE EQUITY MANAGERS (2022) OFFSHORE LP	5,000,000	624,059	0	506,187	-117,872	743,551	0
E&F PRIVATE EQUITY MANAGERS (2023) OFFSHORE LP	4,200,000	0	0	4,365	4,365	525,000	0
E&F PRIVATE EQUITY MANAGERS (2024) OFFSHORE LP	4,700,000	0	0	0	0	--	--
■ Private Credit	19,900,000	10,172,312	1,942,215	9,891,473	1,661,376	2,233,000	1,295,000
PRIVATE CREDIT MANAGERS II OFFSHORE LP SHORE LP	4,700,000	3,770,177	1,015,807	3,548,108	793,738	188,000	352,500
PRIVATE CREDIT MANAGERS III OFFSHORE LP	5,000,000	3,994,049	767,909	3,904,588	678,449	725,000	475,000
PRIVATE CREDIT MANAGERS IV OFFSHORE LP	5,500,000	2,353,087	158,499	2,396,166	201,578	1,320,000	467,500
PRIVATE CREDIT MANAGERS (2023) OFFSHORE LP	2,200,000	55,000	0	42,611	-12,389	--	--
PRIVATE CREDIT MANAGERS (2024) OFFSHORE LP	2,500,000	0	0	0	0	--	--
Total	\$90,300,000	\$50,845,255	\$25,257,055	\$56,522,113	\$30,933,913	\$6,965,051	\$2,345,073

Hedge Funds are excluded from this analysis. ¹ Market Value adjusted for cash activities since Cap Statement equals the Last Cap Statement Value plus or minus the Net Contributions / Distributions since Last Cap Statement, where available.

Fresno State Non-Endowed Portfolio

Asset Allocation

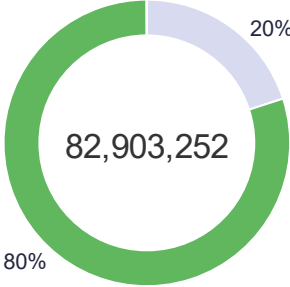
As of Jun 30, 2024 (USD)



Asset Allocation

Value Percent

Deposits & Money Market Funds	16,591,358	20.0%
Investment Grade Fixed Income	66,305,739	80.0%
Total Investment Strategies	\$82,897,097	100.0%
Deposits & Money Market Funds	\$6,155	0.0%
Total Portfolio	\$82,903,252	100.0%



Investment Summary

As of Jun 30, 2024 (USD) | Performance Inception Jan 23, 2012



	Asset Allocation		Performance	
	Value	Percent	3 Mo. Ended 6/30/2024	12 Mo. Ended 6/30/2024
Deposits & Money Market Funds	16,591,358	20.0%	1.30%	5.34%
Investment Grade Fixed Income	66,305,739	80.0%	1.29%	5.42%
Total Investment Strategies	\$82,897,097	100.0%	1.29%	5.41%

Asset Class Benchmark Performance	Performance	
	3 Mo. Ended 6/30/2024	12 Mo. Ended 6/30/2024
FTSE 3 Month US Treasury Bill TR Index in USD	1.37%	5.64%
ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity TR Index in USD	1.33%	5.50%

Investment Results	12 Mo. Ended 6/30/2024
Beginning Investment	\$76,844,266
Net Deposit & Withdrawals	\$1,524,791
Investment Results	\$4,528,041
Ending Investment	\$82,897,097

Risk/Volatility (as of June 30, 2024)	12 Mo. Ended 6/30/2024
Current Portfolio	0.29%
FTSE 3 Month US Treasury Bill TR Index in USD	0.04%
ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity TR Index in USD	0.06%

Performance is net of fees. This slide contains historical performance for closed accounts. The risk and volatility of the portfolio is calculated for time periods based upon at least six months of data. If the portfolio time period is less than six months, we are unable to calculate the risk and volatility of that time period.

Historical Performance

As of Jun 30, 2024 (USD) | Performance Inception Jan 23, 2012

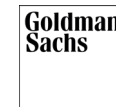


	Asset Allocation		Performance		
	Value	Percent	3 Mo. Ended 6/30/2024	12 Mo. Ended 6/30/2024	Inception Date
Cash, Deposits & Money Market Funds	\$16,591,358	20.0%	--	--	1/23/12
Deposits & Money Market Funds	16,591,358	20.0%	1.30%	5.34%	1/23/12
<i>ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity TR Index in USD</i>			1.33%	5.50%	1/23/12
Fixed Income	\$66,305,739	80.0%	1.29%	5.42%	5/28/13
Investment Grade Fixed Income	66,305,739	80.0%	1.29%	5.42%	9/30/13
<i>FTSE 3 Month US Treasury Bill TR Index in USD</i>			1.37%	5.64%	9/30/13
GS: Short Term (Broad)	49,727,932	60.0%	1.35%	5.59%	10/27/22
GS: Government Fixed Income	16,577,807	20.0%	1.10%	--	7/17/23
Total Investment Strategies	\$82,897,097	100.0%	1.29%	5.41%	1/23/12
Deposits & Money Market Funds	\$6,155	0.0%	1.21%	4.33%	12/18/11
Total Portfolio	\$82,903,252	100.0%	1.29%	5.40%	12/18/11

Performance is net of fees. This slide contains historical performance for closed accounts. Asset allocations change over time due to portfolio management decisions, asset transfers, and market movements.

Fixed Income Overview

As of Jun 30, 2024 (USD)



Current Portfolio Summary

\$66,305,739

Total Market Value

\$15,028,000

Total Face Value of Bonds

5.10%

Market Yield To Worst

5.02%

Purchase Yield To Worst

0.95 years

Option Adjusted Duration

AA+

Average Rating

\$328,668

Estimated Annual Coupon Cash Flow

\$733,792

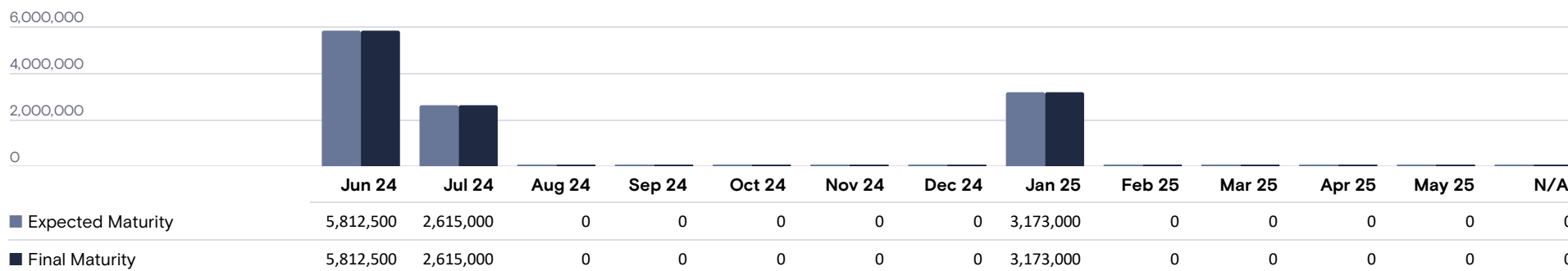
Estimated Annual Normalized Income

Market Value by Rating



Rating	Market Value	Percentage
AA+	14.7M	22.2%
A	0	0.0%
N/A	51.6M	77.8%

Maturity Distributions Next 12 Months



Analysis does not include ETF/Mutual Fund/Other Pooled Vehicles held outside of Separately Managed Accounts. Credit ratings are not shown for pre-refunded bonds. ¹ Includes Cash, Deposits, Money Market Funds and any products without maturities

Appendix

Report Information

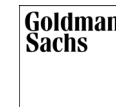


As of Jun 30, 2024 (USD)

Account Name	Account Number	Type	Market Value
ICS - FRESNO MAIN	XXXXX1230		\$227,494,370
Goldman Sachs			\$227,494,370
FRSN - Main	XXXXX6092	Corporate	207,302,594
FRSN - GS: Gov/Corp FI	XXXXX6293	Corporate	20,191,776
FRESNO - NON ENDOWED (OLD&NEW POOLS)	XXXXX1762		\$82,903,252
Goldman Sachs			\$82,903,252
FRSD- GS: Short Term (Broad)	XXXXX9386	Corporate	49,727,932
Fresno Non Endowed Liquidity Pool - Main	XXXXX9378	Corporate	16,591,308
FRSD - GS: GOVT FI (3YR MAX)	XXXXX5949	Corporate	16,577,807
Fresno State Fdn Non-Endowed Pool ¹	XXXXX9469	Corporate	4,834
Fresno State Fdn Non-Endowed Pool ¹	XXXXX5292	Corporate	1,320
Fresno Non Endowed - Main	XXXXX7447	Corporate	50

¹ account included in Total Portfolio but not included in Total Investment Strategies

Product Metrics Excluded from Fixed Income Analysis



As of Jun 30, 2024 (USD)

	Total Market Value	Total Face Value of Bonds	Market Yield To Worst	Purchase Yield To Worst	Option Adjusted Duration	Average Rating	Estimated Annual Coupon Cash Flow	Estimated Annual Normalized Income
GOLDMAN SACHS ETF TRUST - GS ACCESS ULTRA SHORT BOND ETF		•	•	•	•	•	•	•
GOLDMAN SACHS FINANCIAL SQUARE GOVERNMENT FUND GS Financial Square Government Fund 21901122 UPDATE DESCR		•	•	•	•	•	•	•
U S DOLLAR		•	•	•	•	•	•	•

• - indicates metric excluded from fixed income analysis. Analysis does not include ETF/Mutual Fund/Other Pooled Vehicles held outside of Separately Managed Accounts.

Product Metrics Excluded from Fixed Income Analysis



As of Jun 30, 2024 (USD)

	Total Market Value	Total Face Value of Bonds	Market Yield To Worst	Purchase Yield To Worst	Option Adjusted Duration	Average Rating	Estimated Annual Coupon Cash Flow	Estimated Annual Normalized Income
GOLDMAN SACHS BANK USA DEPOSIT (BDA)		•	•	•	•	•	•	•
U S DOLLAR		•	•	•	•	•	•	•

• - indicates metric excluded from fixed income analysis. Analysis does not include ETF/Mutual Fund/Other Pooled Vehicles held outside of Separately Managed Accounts.

Additional Important Information

As of Jun 30, 2024 (USD)



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Additional Important Information



As of Jun 30, 2024 (USD)

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Additional Important Information



As of Jun 30, 2024 (USD)

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Additional Important Information



As of Jun 30, 2024 (USD)

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As of Jun 30, 2024 (USD)

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